2026

Final Results Presentation

for the year ended 28 June 2026

Cashbuild

Nature of Business

Cashbuild

Mass retailer of building materials, home improvement and related products

Offers a focused range of **quality products** at competitive prices

Selling predominantly for cash

317 stores

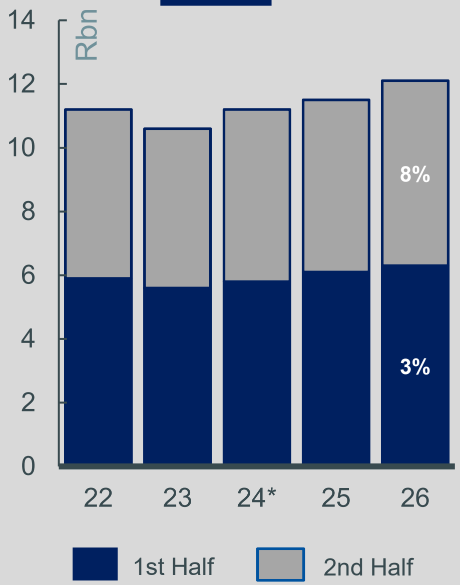
Financial Key Statistics

Year-on-year

Revenue

R12.1bn

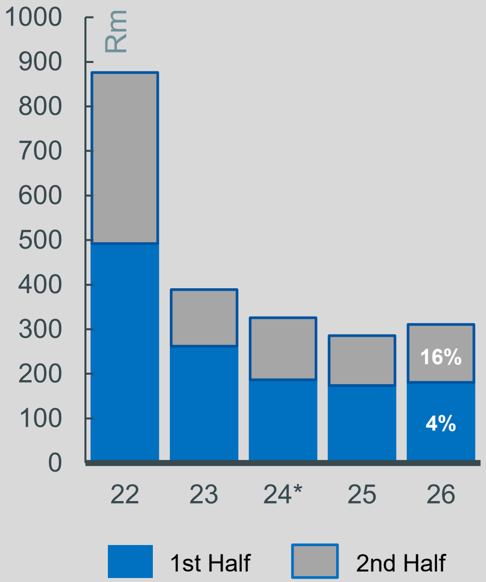
6%



Normalised operating profit

R311m#

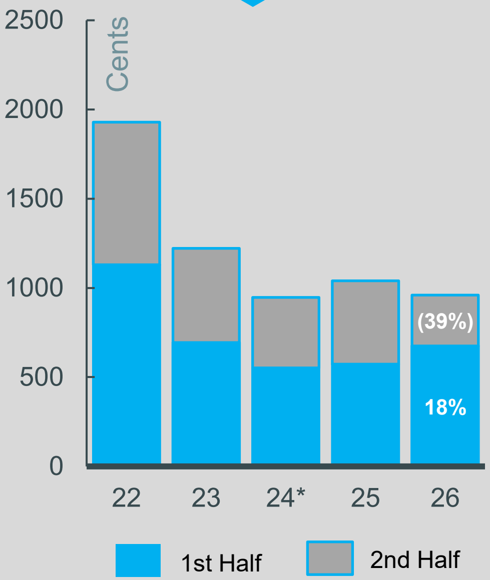
9%



HEPS

960 cents

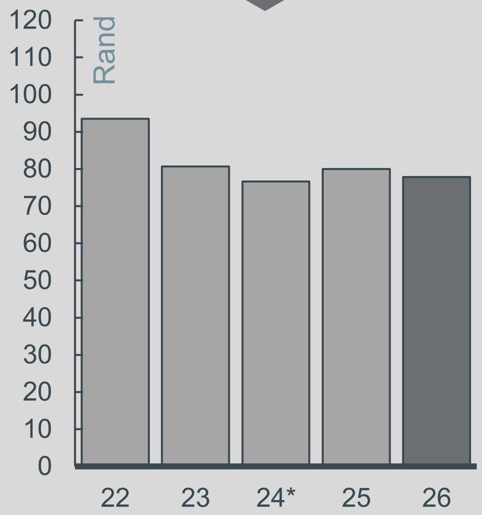
8%



NAV per share

R77.84

3%



Compound Annual Growth Rate (CAGR)

	Revenue	Normalised operating profit	HEPS	NAV per share
2 year	4%	(2%)	1%	1%
5 year	(1%)	(21%)	(20%)	(5%)

Excluding the R35 million loss on the disposal of the Malawi subsidiary and Refundable Customer Account (RCA) income of R15.7 million (June 2025: R57.7 million)

* FY2024 includes the 53rd week, but excludes the P&L Hardware intangible asset impairment

01 Financial review

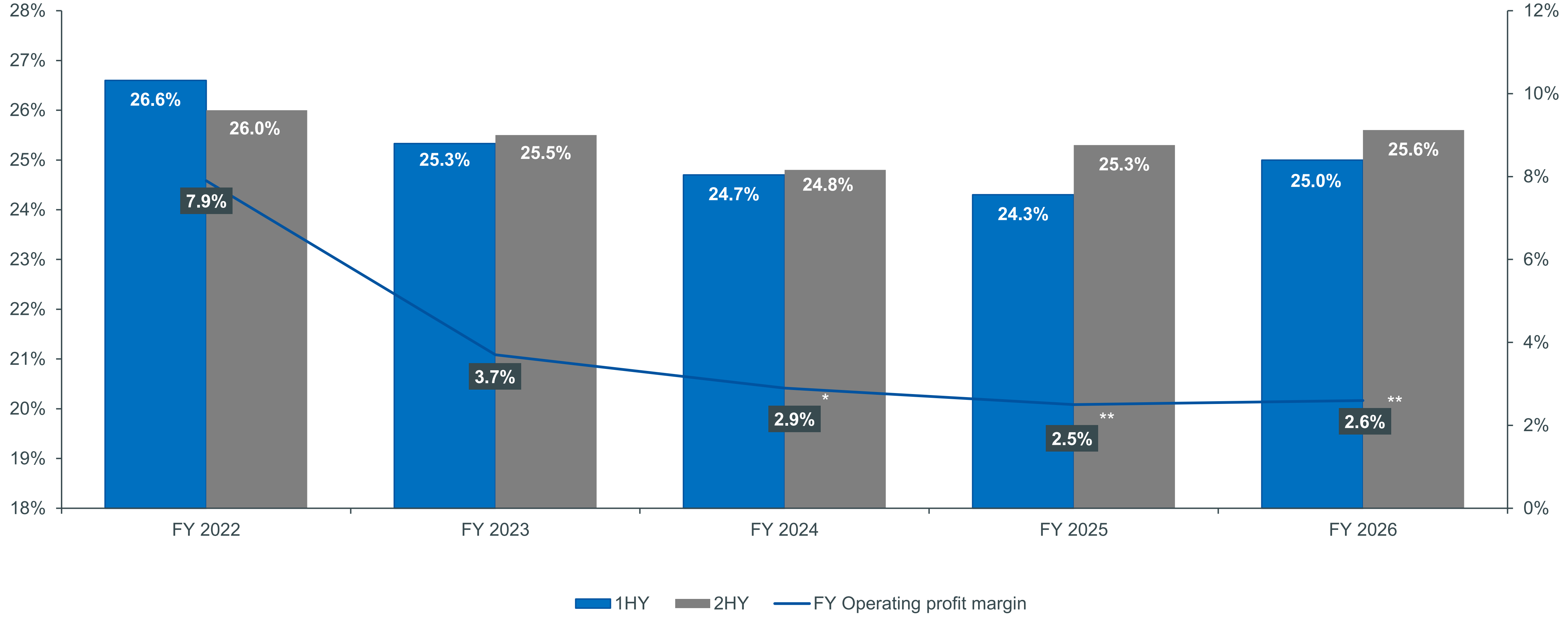
Income Statement

Year-on-year

R'm	**Audited 28 June 2026 (52 Weeks)**	Audited 29 June 2025 (52 Weeks)	% variance
Revenue	**12 113**	11 478	6
Gross profit	**3 066**	2 845	8
Gross profit %	***25.3***	*24.8*	
Operating expenses	**(2 761)**	(2 572)	7
Operating expenses %	***22.8***	*22.4*	
Loss on disposal of subsidiary[1]	**(35)**	-	100
Other income[2]	**20**	71	(72)
Operating profit	**292**	344	(15)
Operating profit %	***2.4***	*3.0*	
Net financing cost	**(47)**	(33)	42
Profit after tax for the year	**173**	229	(24)
Normalised profit after tax for the year[3]	**196**	187	5
Earnings per share (cents)	**786**	1 043	(25)
Headline earnings per share (cents)	**960**	1 040	(8)
Dividend per share (cents)	**626**	626	-
Weighted number of shares ('000)	**20 420**	20 780	(2)

1. The loss on disposal of the Malawi subsidiary
2. Other income includes the RCA income that Cashbuild started to recognise last year. It has reduced to a more normalised level in 2026 – R15.7 million (June 2025: R57.7 million)
3. Adjusted for the Malawi disposal and RCA income

Gross Profit and Operating Profit Margin



* Operating profit margin, including the intangible assets' impairments, in FY2024 was 1.7%

** Operating profit excludes the loss on disposal of the Malawi subsidiary in 2026 and RCA income for both 2025 and 2026. Statutory operating profit margin is 2.4% (2025: 3.0%)

Operating expenses

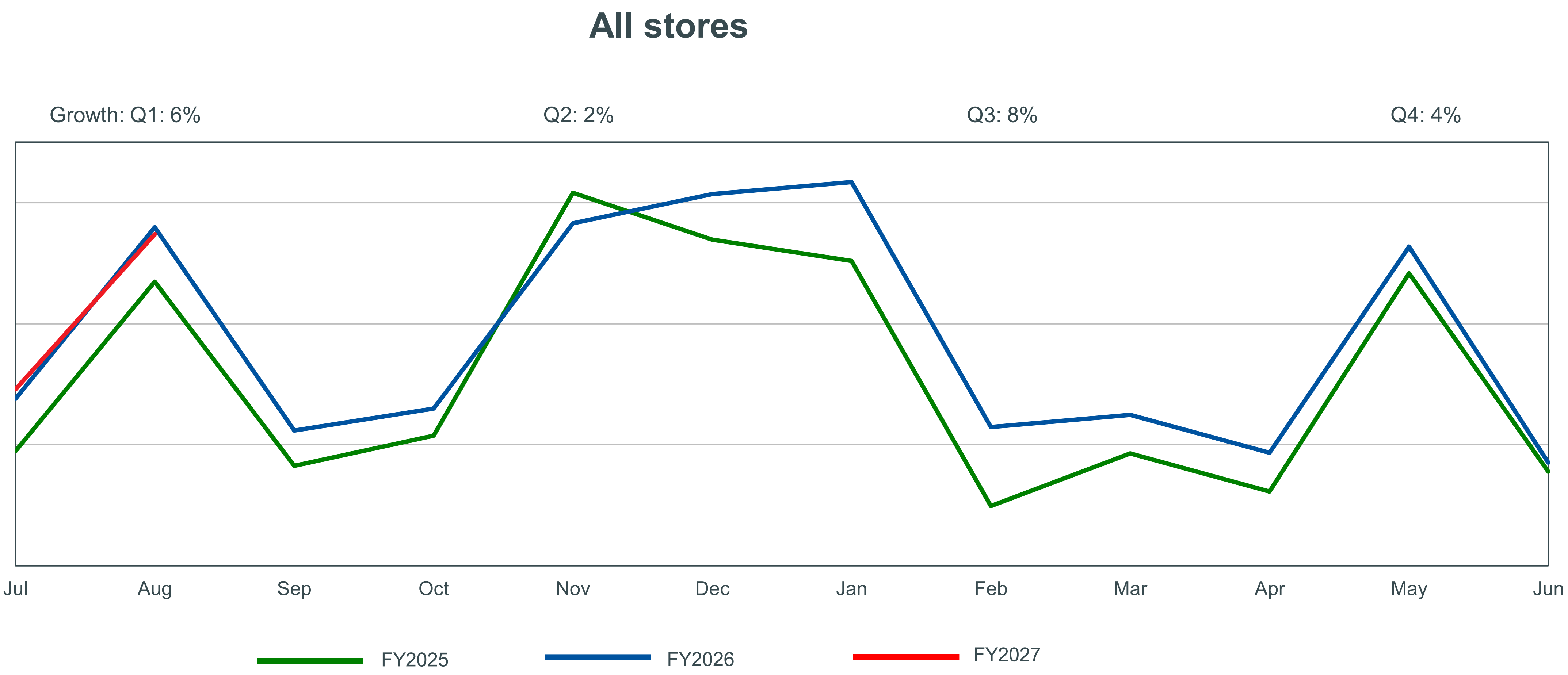
Cashbuild

R'm	% of revenue	% of total	28 June 2026	29 June 2025	% variance	Comparable stores % variance June 2026[3]
Total	22.8		**2 761**	2 572	7	5
Main contributors:						
People[1]	10.0	43.8	**1 209**	1 138	6	4
Property	4.3	18.7	**515**	486	6	4
IT[2]	1.9	8.2	**227**	193	18	19
Advertising	1.5	6.6	**182**	178	2	1
Delivery	1.3	5.6	**155**	147	5	4

1. Headcount at 28 June 2026: 5 615 (29 June 2025: 5 357) and the average cost-of-living increase was 4.5% for FY2026 (FY2025: 6.1%)
2. IT cost is up 18% as a result of the planned SAP ERP upgrade, for completion in 2027
3. Comparable stores exclude new stores from 1 July 2024, Malawi, Amper Alles and closed stores

Customer Transactions

'000



FY2026 & FY2025 smoothed for comparative 4 weeks and 5 weeks

Average Basket Size

Rand

FY2026 & FY2025 smoothed for comparative 4 weeks and 5 weeks

Segmental Disclosure

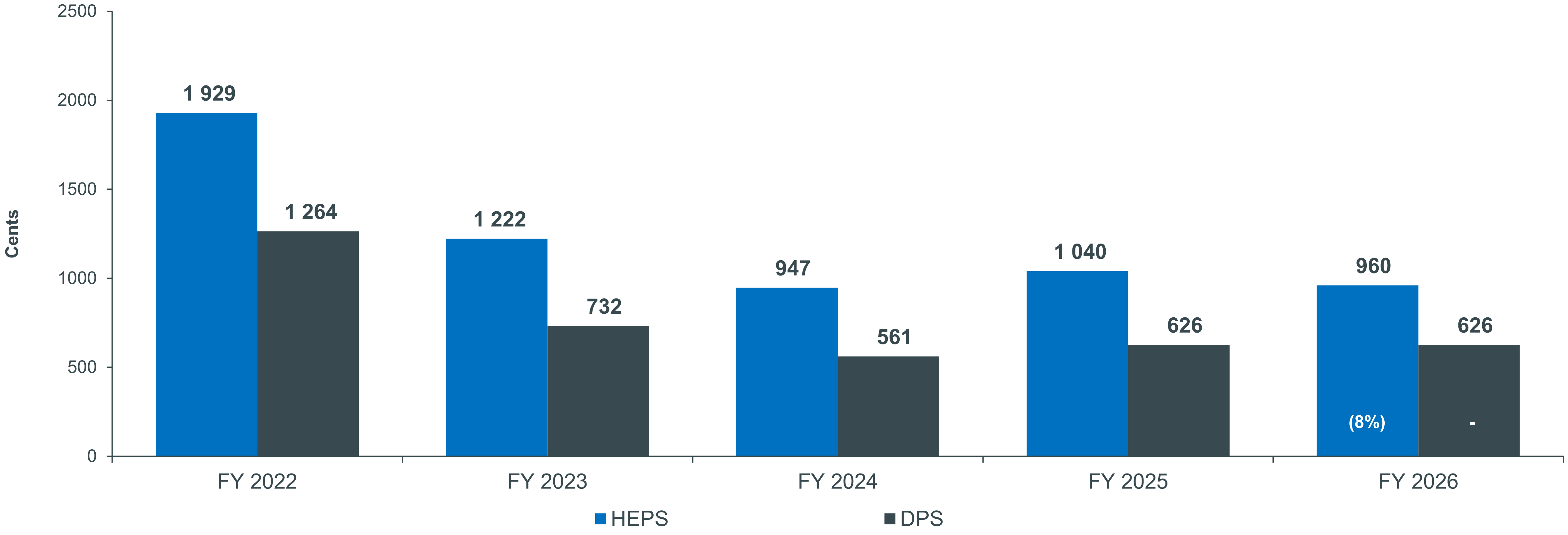
Cashbuild

R'm	Cashbuild South Africa			Rest of South Africa[1]			Rest of Africa[2]			Total Group[3]		
	28 Jun 2026	29 Jun 2025	%	**28 Jun 2026**	29 Jun 2025	%	**28 Jun 2026**	29 Jun 2025	%	**28 Jun 2026**	29 Jun 2025	%
Revenue	**9 981**	9 463	5	**972**	799	22	**1 160**	1 216	(5)	**12 113**	11 478	6
% Contribution to Group	***82.4***	*82.4*		***8.0***	*7.0*		***9.6***	*10.6*		***100.0***	*100.0*	
Gross profit	**2 559**	2 390	7	**234**	167	40	**273**	288	(5)	**3 066**	2 845	8
GP %	***25.6***	*25.3*		***24.1***	*20.9*		***23.5***	*23.7*		***25.3***	*24.8*	
Normalised operating profit/(loss)	**245**	241	2	**20**	(18)	>100	**46**	63	(27)	**311**	286	9
Normalised OP %	***2.5***	*2.5*		***2.1***	*(2.2)*		***4.0***	*5.2*		***2.6***	*2.5*	
Capital investment	**192**	202	(5)	**56**	12	>100	**37**	21	76	**285**	235	21

1. Rest of South Africa relates to P&L Hardware and Amper Alles
2. Rest of Africa includes Namibia, Eswatini, Lesotho, Botswana and Malawi until the disposal date
3. The results exclude the loss on disposal of the Malawi subsidiary and RCA income

Headline Earnings per Share (HEPS) and Dividend per Share (DPS)

Year-on-year



Dividend cover policy unchanged at 1.5 times
Cashbuild Empowerment Trust – R385 million to date

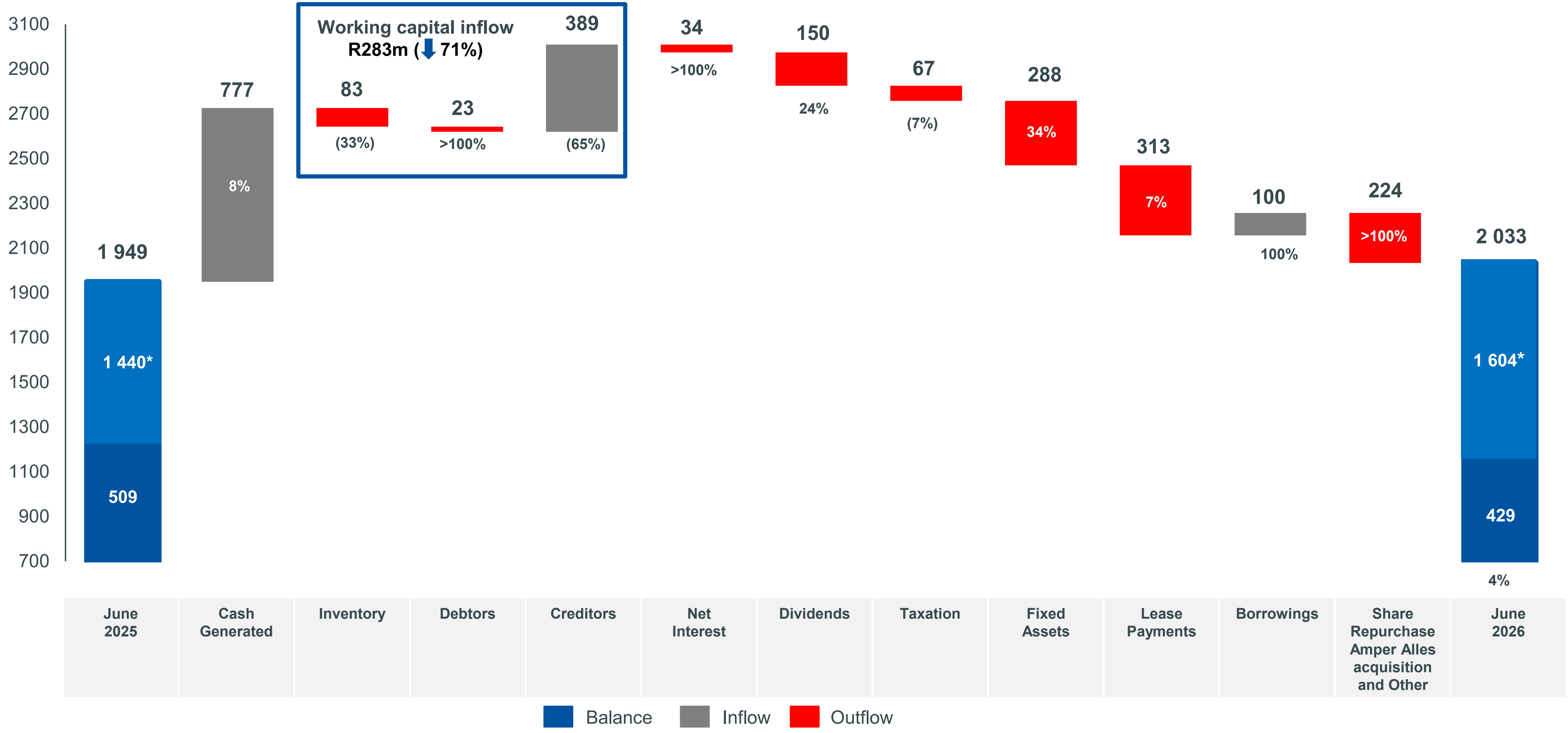
Statement of Financial Position

Cashbuild

R'm	**Audited 28 Jun 2026**	Audited 29 Jun 2025	% variance
Assets			
Property, plant and equipment	**1 414**	1 275	11
Right-of-Use assets	**1 087**	945	15
Intangible assets	**205**	125	64
Inventories	**2 040**	1 910	7
Trade and other receivables	**129**	124	4
Cash and short-term funds	**2 033**	1 949	4
Shareholders' equity and liabilities			
Shareholders' equity	**1 825**	1 898	(4)
Lease liabilities	**1 493**	1 388	8
Borrowings	**100**	-	100
Trade and other liabilities	**2 238**	2 011	11
Refundable Customer Accounts	**1 396**	1 263	11
Net asset value per share (Rand)	**77.84**	79.96	(3)
Working capital days			
Inventory	**97**	96	
Creditors	**74**	79	

Cash Flow

R'million



* Money market accounts included in cash and short-term funds

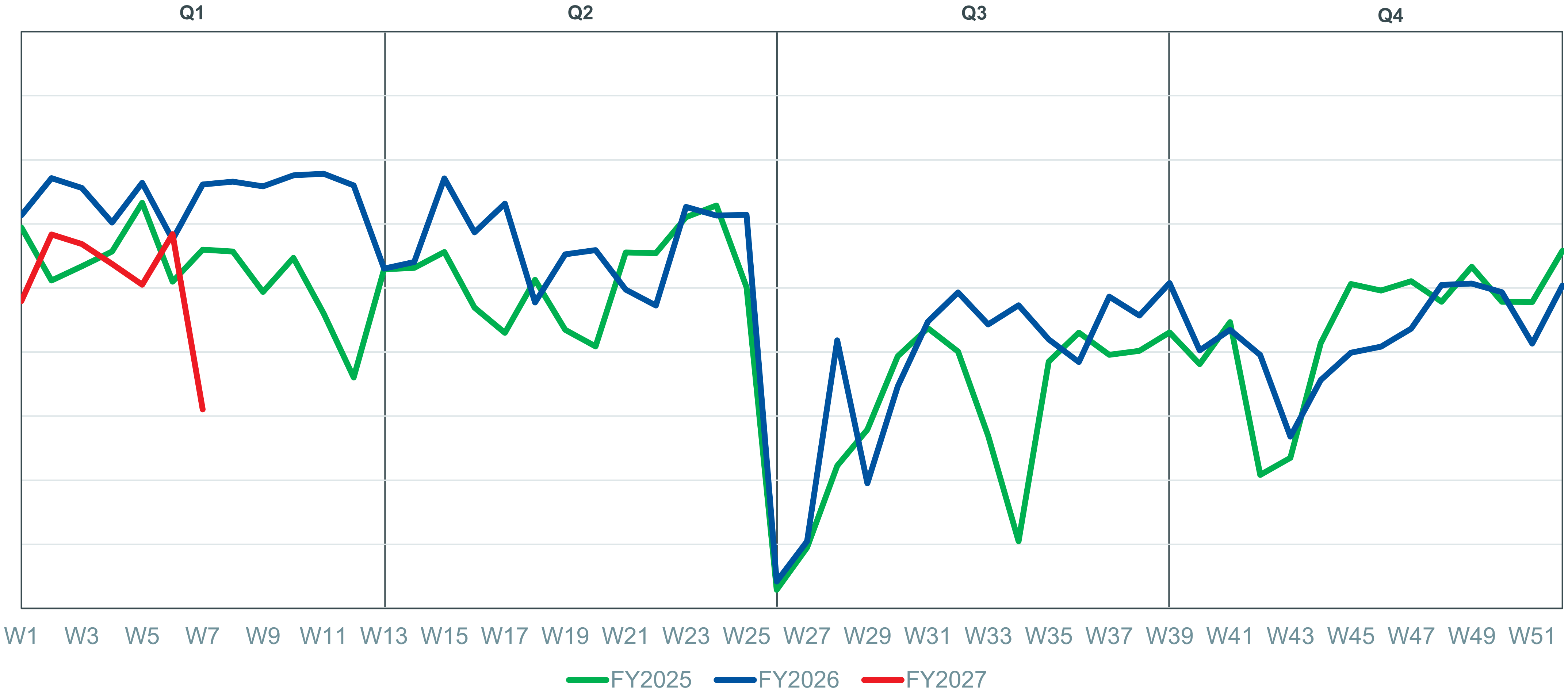
02 Product categories

Group Sales per Week

R'million

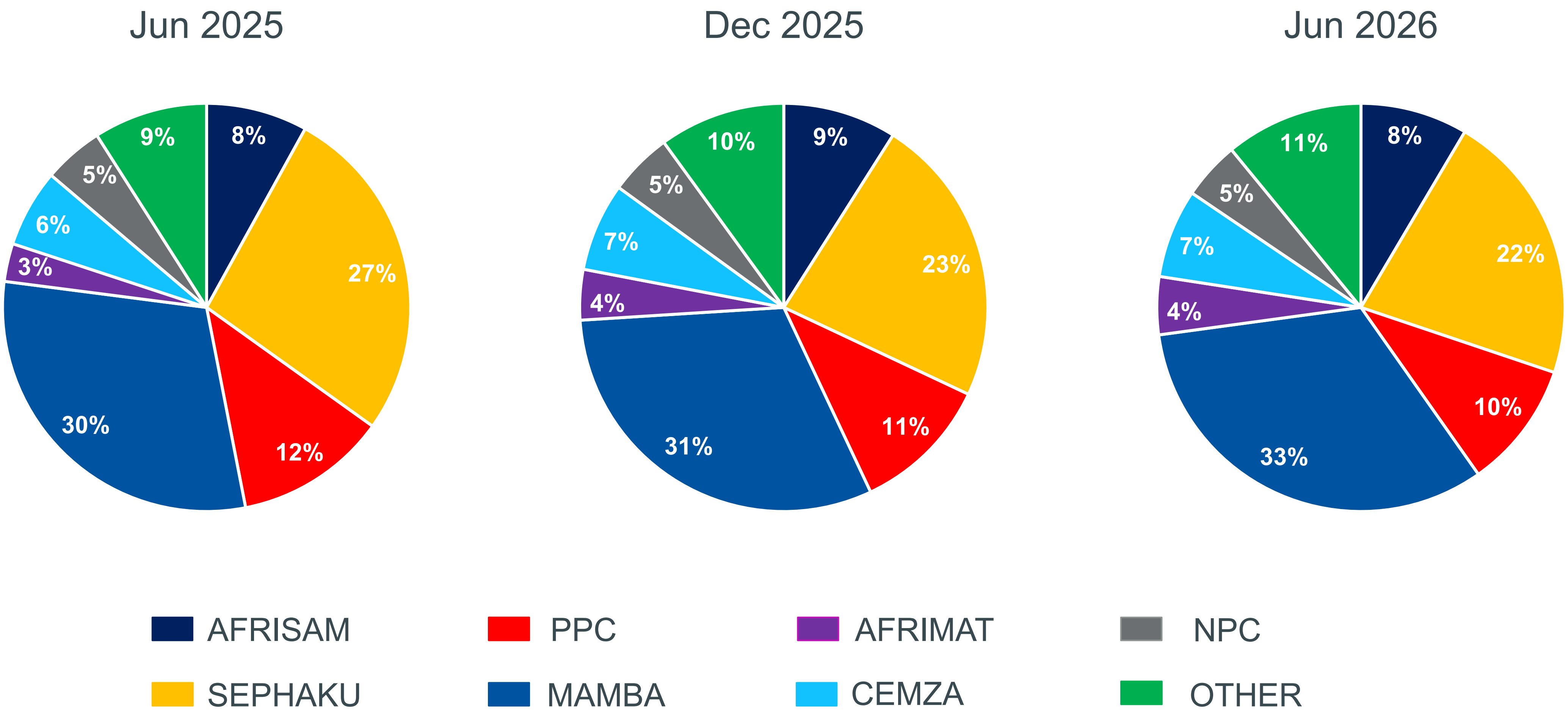
Cement Sales

Pockets



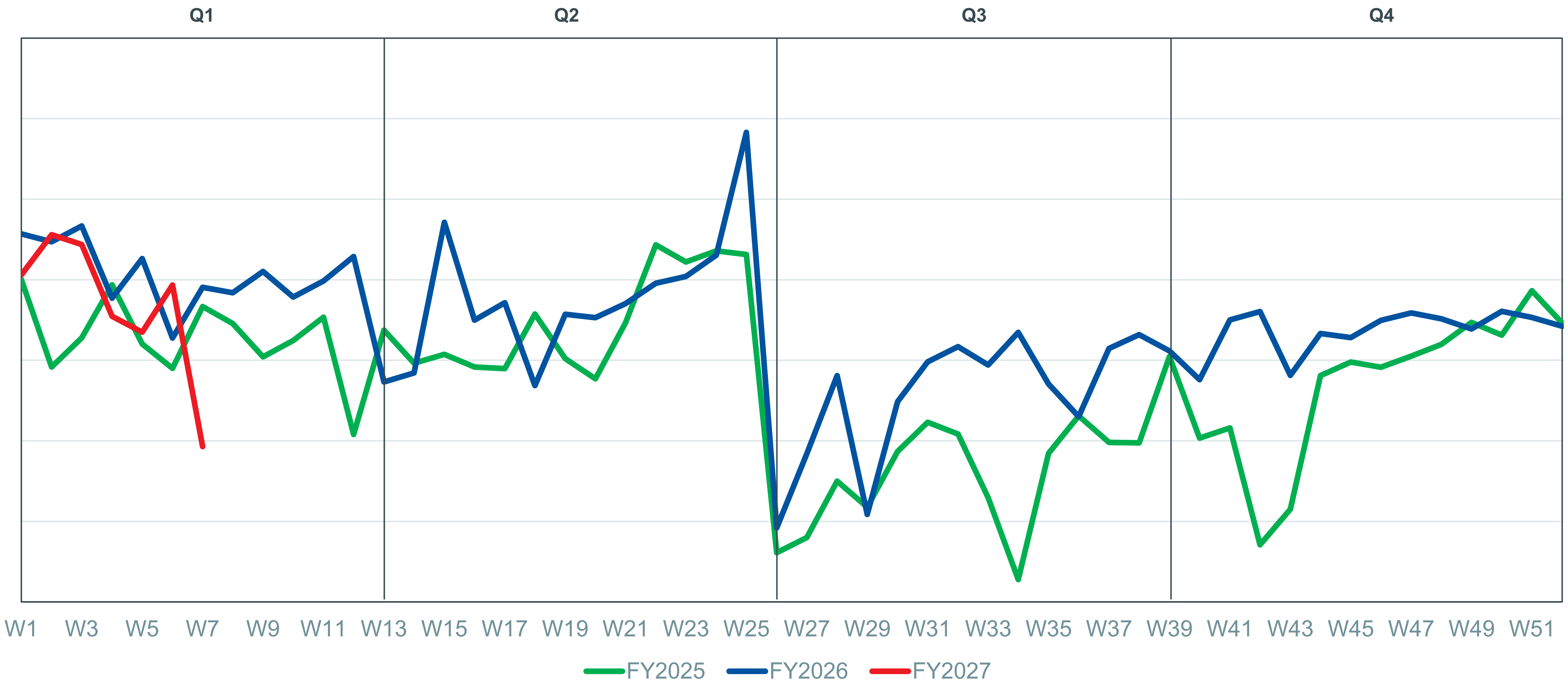
Cement Unit Sales

Per Supplier



Total Timber Sales

R'million

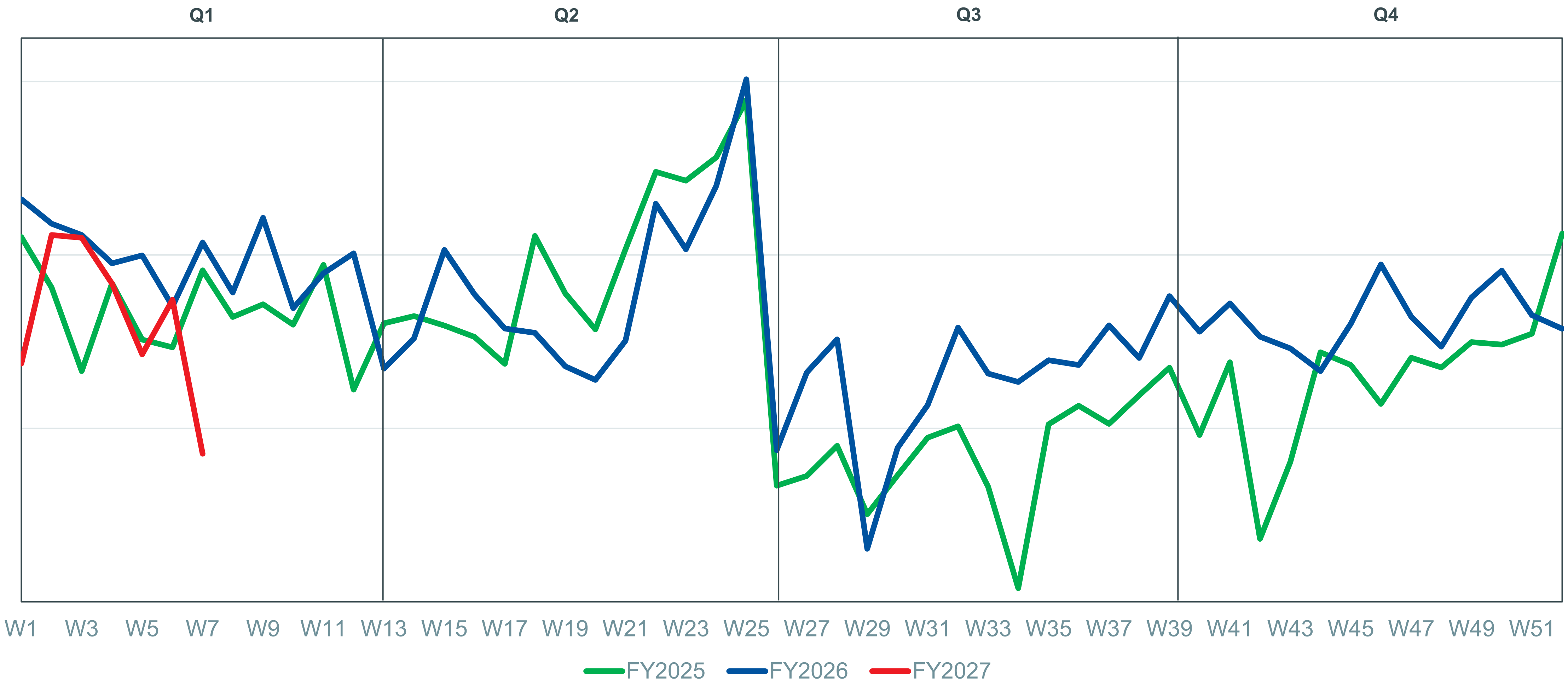


Total Brick Sales

R'million

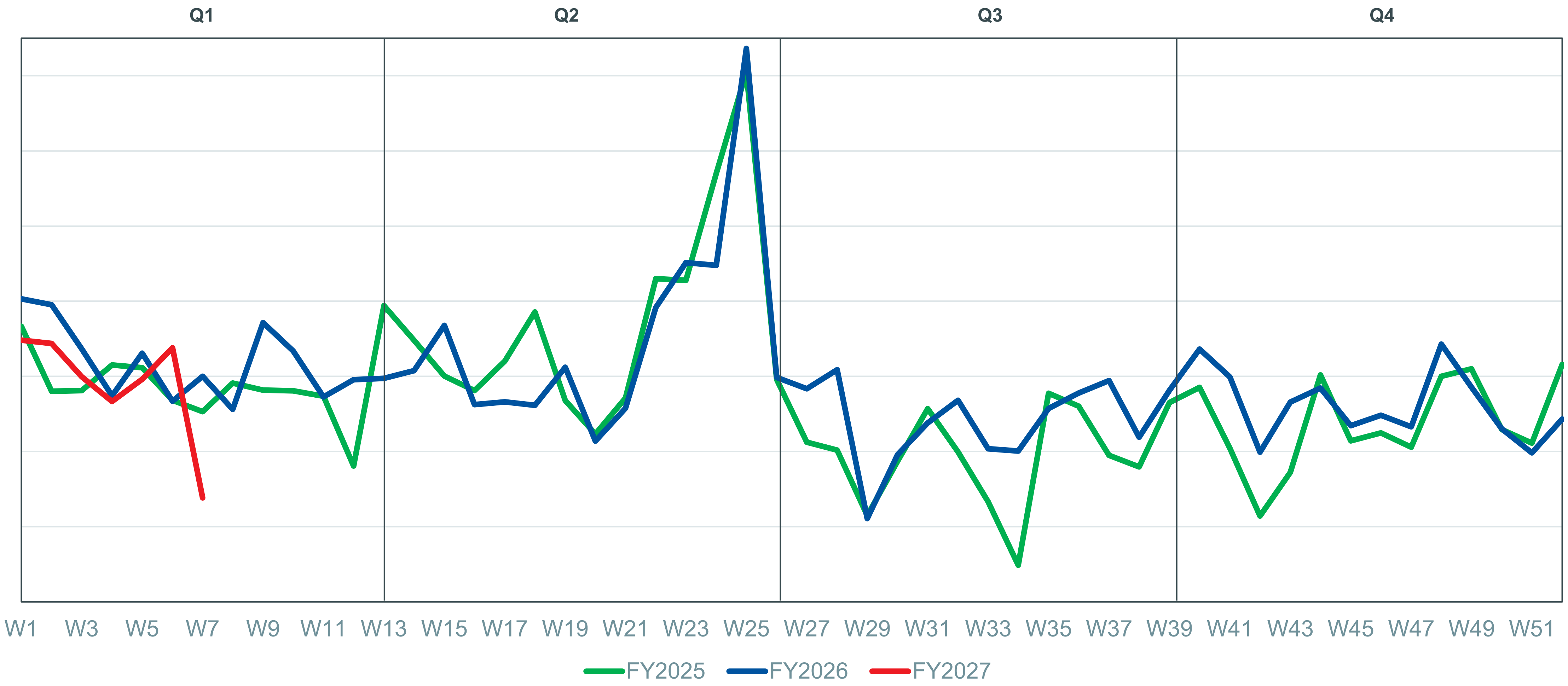
Total Roof Sales

R'million



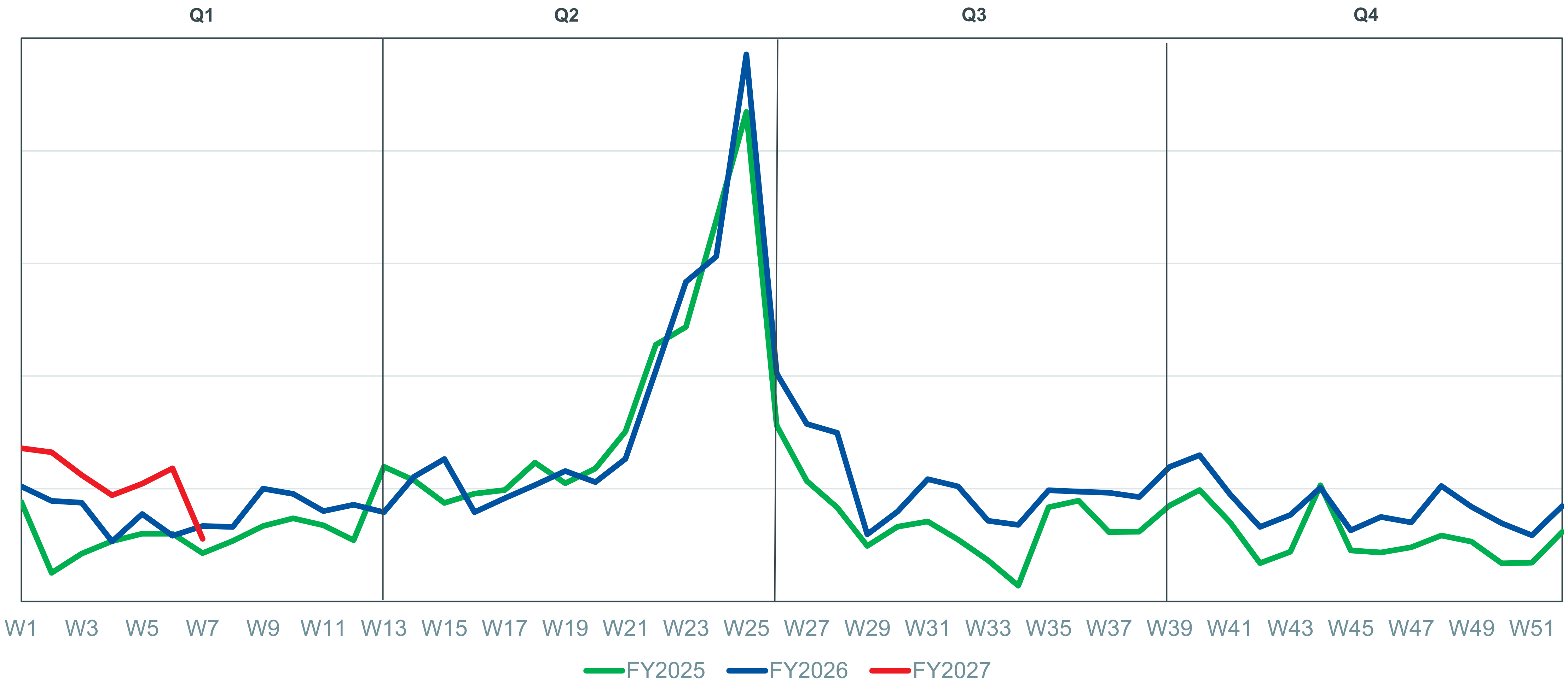
Total Opening Sales

R'million



Total Decorative Sales

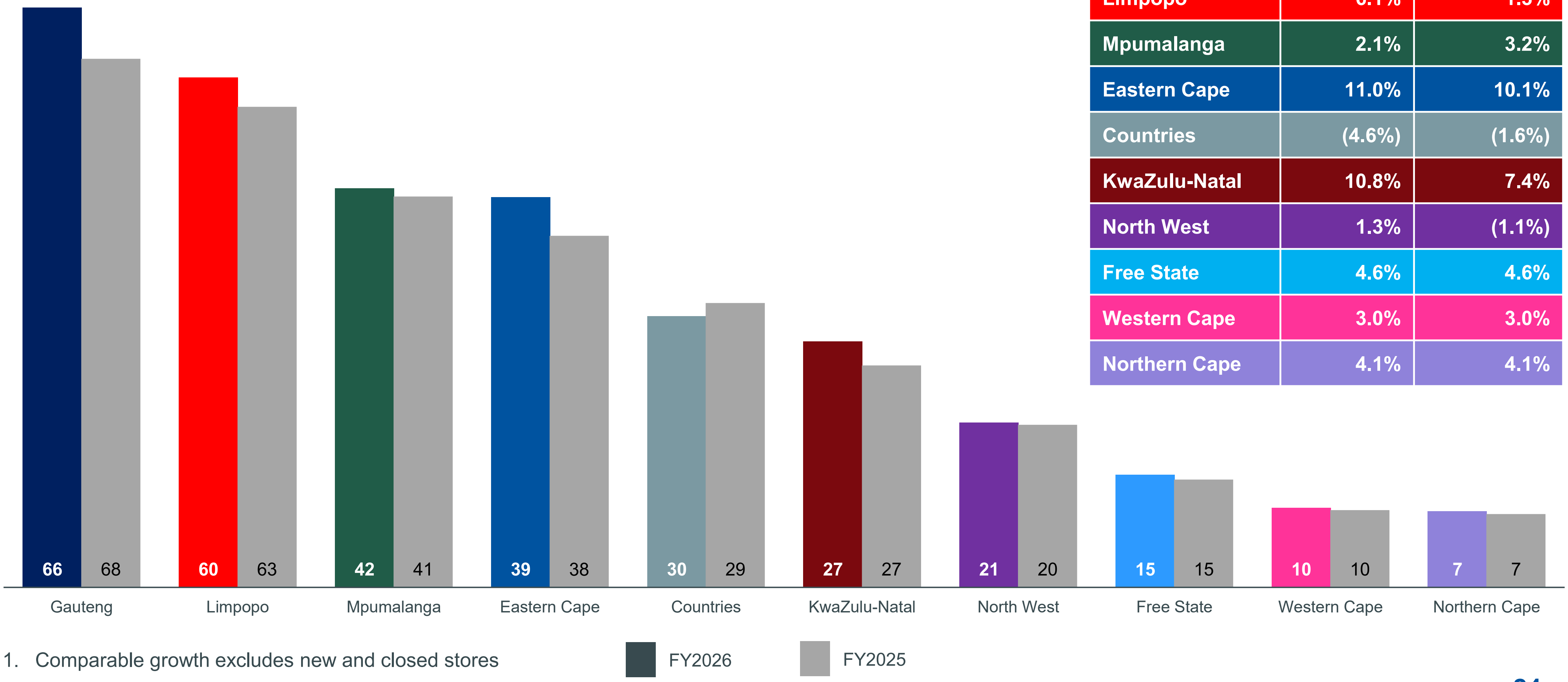
R’million



03 Store development and summary

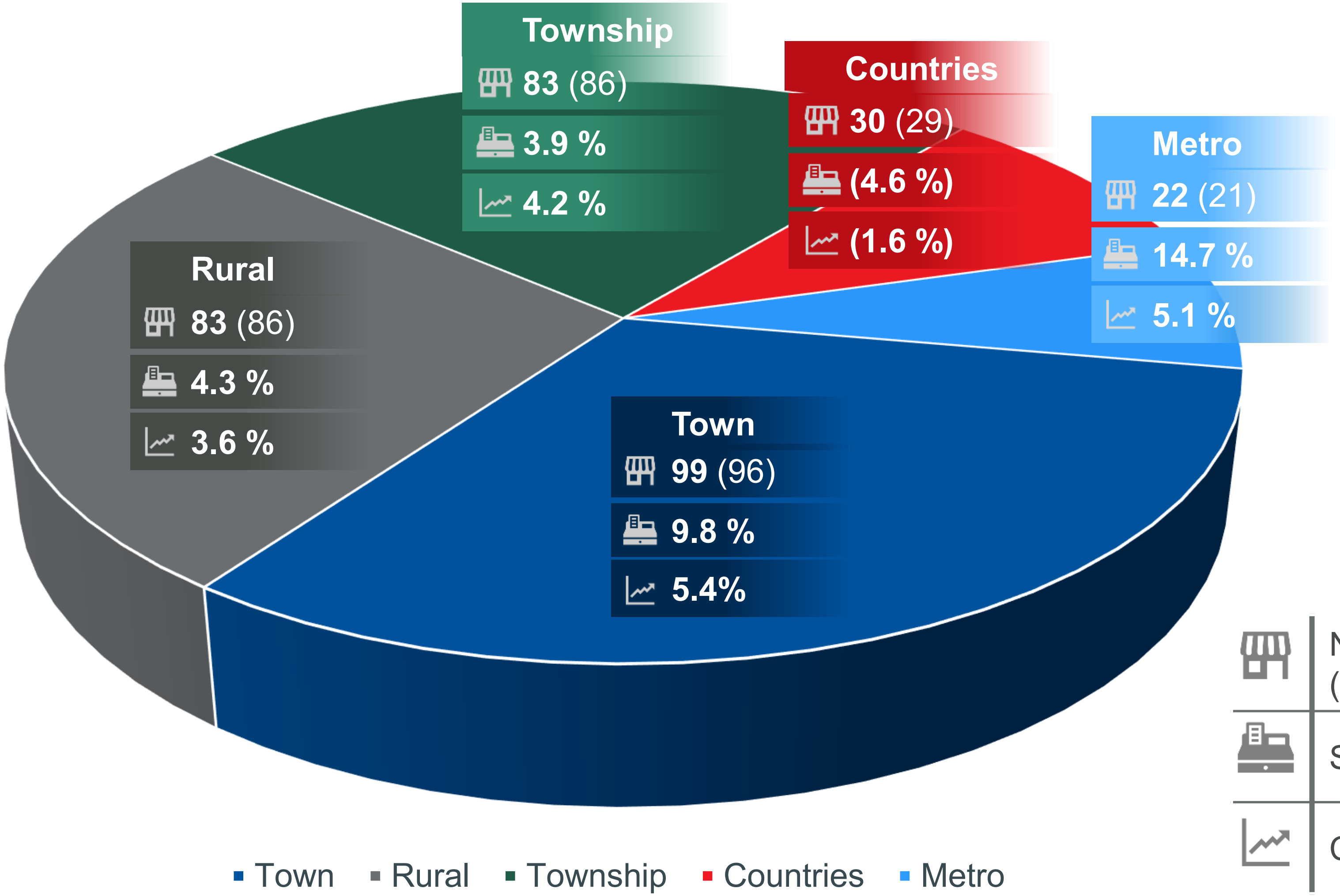
Sales by Province

Description	Sales growth	Comparable growth[1]
Gauteng	9.7%	5.2%
Limpopo	6.1%	1.3%
Mpumalanga	2.1%	3.2%
Eastern Cape	11.0%	10.1%
Countries	(4.6%)	(1.6%)
KwaZulu-Natal	10.8%	7.4%
North West	1.3%	(1.1%)
Free State	4.6%	4.6%
Western Cape	3.0%	3.0%
Northern Cape	4.1%	4.1%



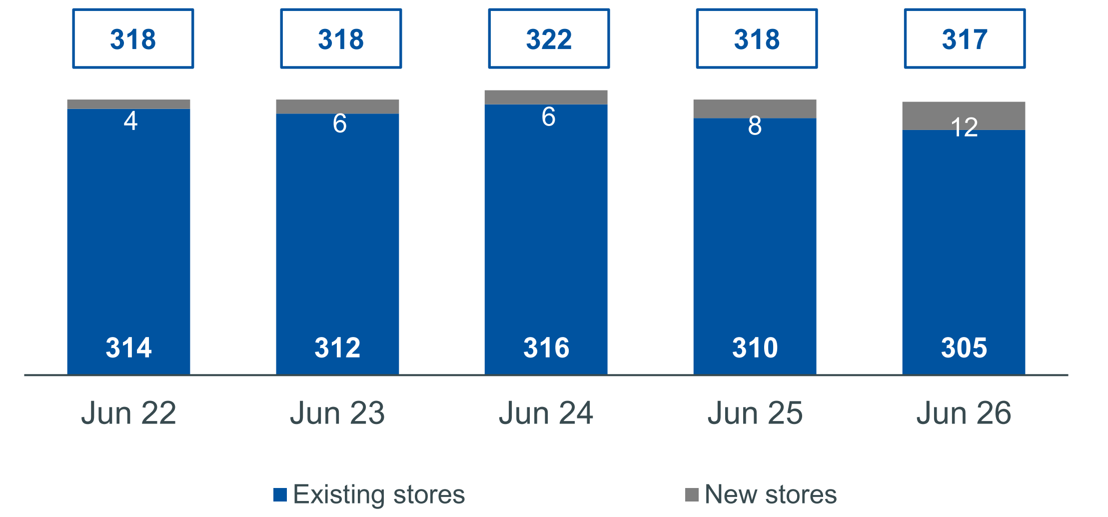
1. Comparable growth excludes new and closed stores

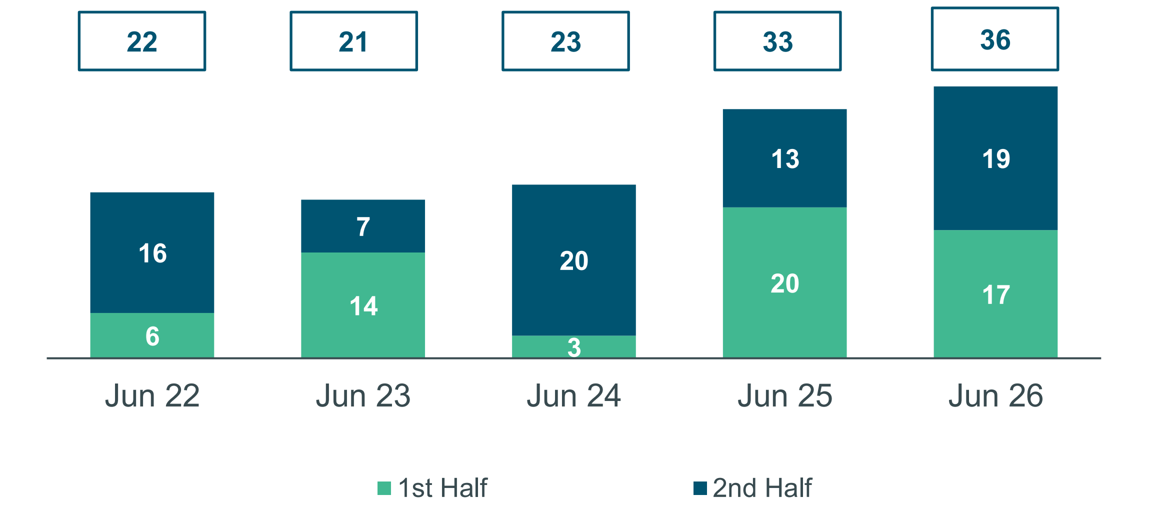
Stores by Location



	Number of stores (FY2026)
	Sales growth
	Comparable growth

Store Development





FY2026 Store Summary

New stores
2 Cashbuild
6 CB SMS
1 Cabifit

Refits and relocations
18 Cashbuild
1 Cabifit

Conversions
11 P&L to CB SMS
6 CB to CB Xtra

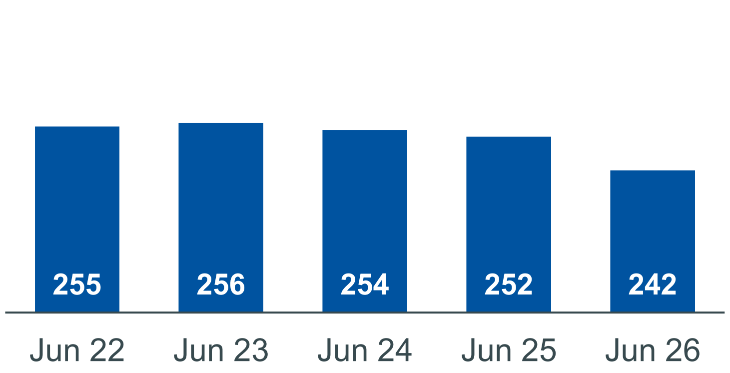
Acquisitions
3 Amper Alles

Closures
7 Cashbuild
6 P&L Hardware

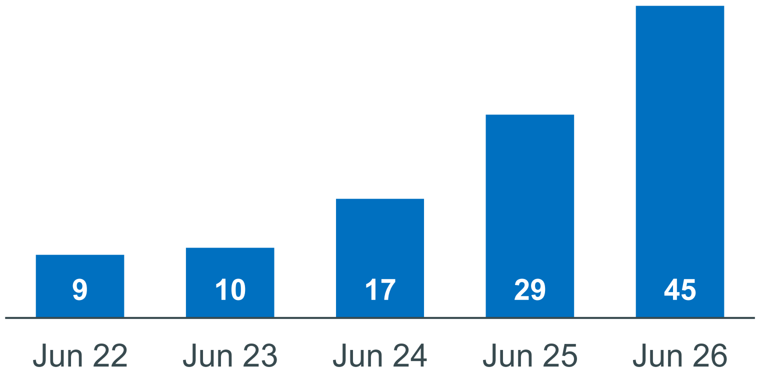
317 Stores

Store Format Representation

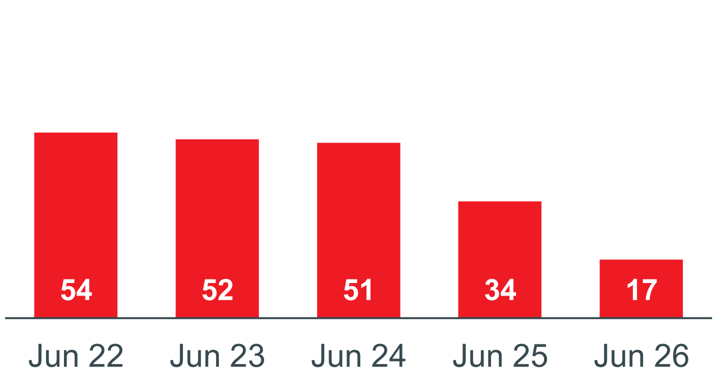
Cashbuild



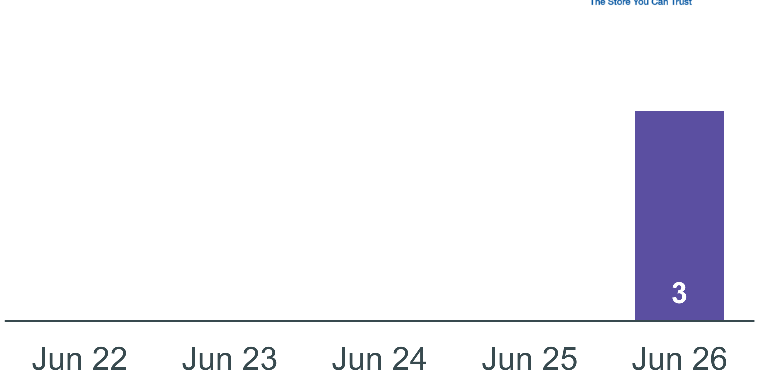
Cashbuild SMS



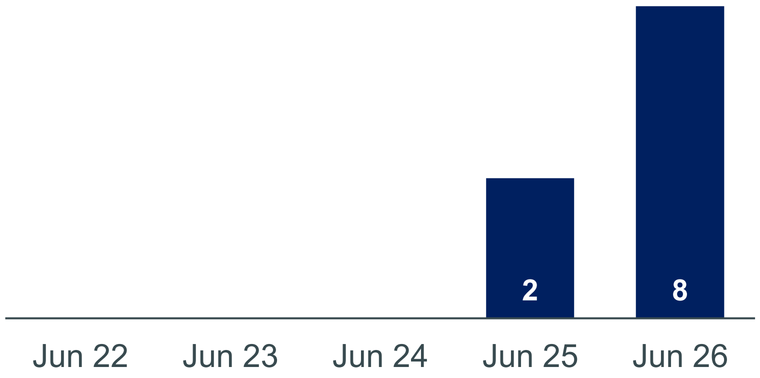
P&L Hardware



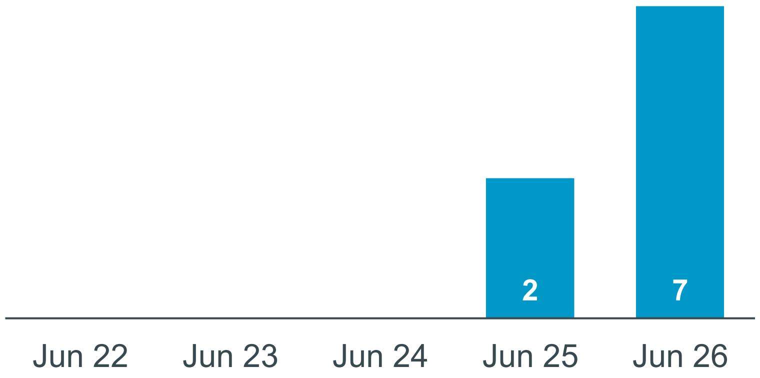
Amper Alles



Cashbuild Xtra



Cabifit (5 stores "in-store")



New Stores FY2026

Cashbuild

Cashbuild

Namibia

- Rundu
- Oshikango (SMS)
- Tsumeb (SMS)

Cashbuild | Cabifit | Amper Alles

SMS – Small/Alternative Model Stores

Cashbuild

Eastern Cape

- Zwelitsha (SMS)

Limpopo

- The Oaks (SMS)
- Baobab Mall

Mpumalanga

- Jumbo Mall (SMS)

North-West

- Zeerust (SMS)

Cabifit Cabinets & Fittings

Gauteng

- Nasrec

AmperAlles The Store You Can Trust

Gauteng

- Rayton
- Silver Lakes

Limpopo

- Groblersdal

Cashbuild

Competitor Landscape

Corporate Competitors

c. R40 billion market

Build it (Making home building simple)	BUCO (Hardware · Buildware; Let's build together)	Leroy Merlin	Boxer Build	builders	top (Cash & Carry)
Owned by					
SPAR (The SPAR Group Limited)	CapitalWorks	adeo	Boxer	Massmart	Italtile Limited

Independent Competitors

c. R40 billion market

- Essential D.I.Y. · Building · Industrial Hardware
- Chamberlain
- Laduma Hardware – Where you SAVE and Score
- Power Build
- Mica – Let us show you how
- E.S.T. Building – Affiliated to The POWER of INDEPENDENCE
- BuildRite – Hardware & Building Supplies
- DIY Depot – Building Hardware Paint

Summary

Cashbuild Group remains one of southern Africa's leading retailers of quality building materials, associated products & services through the various Cashbuild brands

Cashbuild

Geopolitical tensions and other external pressures continue to weigh on the South African economy and constrain consumer spending

DIY retail environment remains under pressure - 1st 7 Weeks FY2027 **sales at similar levels** to comparative period

Stronger new store pipeline

Investment into **new store formats** gaining momentum

Amper Alles acquisition:
Bedded down and focusing on expansion

Cashbuild

Thank you

For your attendance and participation

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The Group adopts the retail accounting calendar, which comprises the reporting period ending on the last Sunday of the month (FY2026: 28 June 2026 (52 weeks); and FY2025: 29 June 2025 (52 weeks)). Please note the percentage change indicated might differ from the actual calculation using the exact number.

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