



# Interim results and dividend declaration

for the six months ended 28 December 2025

Revenue



R6.3 billion up 3%

Headline earnings



R138.5 million up 16%

Net asset value per share



7 925 cents

Dividend



393 cents up 21%

## COMPANY PROFILE

Cashbuild is southern Africa's leading retailer of quality building materials and associated products, selling direct to a predominantly cash-paying customer base through its chain of 322 stores at reporting date. Cashbuild carries an in-depth quality product range tailored to the specific needs of the communities it serves. Its customers are typically home-builders and improvers, contractors, farmers, traders, as well as all other customers requiring quality building materials, at the best value.

## FINANCIAL HIGHLIGHTS

Revenue for the period increased by 3%. Revenue for stores in existence prior to July 2024 (pre-existing stores – 307 stores) increased by 1% and the 15 new, refurbished and acquired stores contributed 2% growth. Transactions through the tills increased by 4%. Selling price inflation was 0.8 % at the end of December 2025 compared to December 2024. Gross profit increased by 7% with gross profit margin percentage increasing from 24.3% to 25.0%. Operating expenses increased by 8% (excluding disposal of the Malawi operation in the reporting period, 6%).

The effective tax rate for the period is 28.4% compared to 27.1% for the prior period.

Basic earnings per share decreased by 10% whilst headline earnings per share increased by 18%. The difference is mainly due to the loss realised on disposal of the Malawi operation of R34.9 million.

Cash and short-term funds increased by 8% to R2.1 billion. Stock levels, including new stores, increased by 8% with stock days increasing to 93 days (December 2024: 88 days). Net asset value per share is 7 925 cents (December 2024: 7 911 cents).

During the period, the Group opened 4 new stores, refurbished 8 stores, relocated 1 store and closed 1 under-performing store. The Group further acquired 3 Amper Alles stores and disposed of the Malawi operation with its 2 stores. Cashbuild will continue its store expansion, relocation, and refurbishment strategy in a controlled manner, through its feasibility process. The opening of the Cashbuild Small Model Stores (SMS) remains on track.

## PROSPECTS

Group revenue for the 7 weeks subsequent to reporting date is 8% higher than the prior period's comparative 7-week period. Management expects trading conditions to remain challenging. This information has not been reviewed nor audited by the Group's auditor.

## FINANCIAL SUMMARY

R'million	Six months ended 28 December 2025	Six months ended 29 December 2024	% change	Year ended 29 June 2025
Revenue	6 305	6 093	3	11 478
Operating profit	166	174	(5)	344
Earnings per share (cents)	490.2	543.3	(10)	1 042.5
Headline earnings per share (cents)	675.2	572.8	18	1 040.4
Dividend per share (cents)	393	326	21	626

## DECLARATION OF DIVIDEND

The Board has declared an interim dividend (No. 66) of 393.0 cents (December 2024: 326.0 cents) per ordinary share, out of income reserves to all shareholders of Cashbuild Limited. The dividend per share is calculated based on 23 144 712 (December 2024: 23 694 712) shares in issue at the date of the dividend declaration. The net local dividend amount is 314.4 cents per share for shareholders liable to pay Dividends Tax and 393.0 cents per share for shareholders exempt from paying Dividends Tax. Local Dividends Tax is 20%. Cashbuild Limited's tax reference number is 9575168712.

Date dividend declared:	Wednesday, 4 March 2026
Last day to trade "CUM" the dividend:	Tuesday, 24 March 2026
Date to commence trading "EX" the dividend:	Wednesday, 25 March 2026
Record date:	Friday, 27 March 2026
Date of payment:	Monday, 30 March 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 25 March 2026 and Friday, 27 March 2026, both dates inclusive.

### Johannesburg

**Sponsor:** Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Approved by the Board on 3 March 2026

Released 4 March 2026

### Cashbuild Limited

(Incorporated in the Republic of South Africa)  
(Registration number: 1986/001503/06)  
Share code: CSB  
ISIN: ZAE000028320  
("Cashbuild" or "the Company" or "the Group")

This short-form announcement is the summarised version of the condensed consolidated interim financial statements ("financial statements") for the six months ended 28 December 2025 of Cashbuild Limited and its subsidiaries and, as such, it does not contain full or complete details pertaining to the Group's financial statements. This short-form announcement has not been reviewed or audited by the Group's auditor, it is the responsibility of the Board of directors of Cashbuild and is prepared based on the reviewed financial statements. Any investment decision should be based on the full announcement available on Cashbuild's website [www.cashbuild.co.za](http://www.cashbuild.co.za) and on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2026/jse/isse/CSB/ie2025.pdf>. The financial statements have been reviewed by the Group's auditor, Deloitte & Touche who expressed an unmodified review opinion on the financial statements. Shareholders are advised that, in order to obtain a full understanding of the nature of the Group auditor's engagement and more specifically the nature of the information that has been reviewed, they should obtain a copy of the auditor's review report included in the financial statements.