

ANNUAL RESULTS
AND DIVIDEND
DECLARATION

for the year ended
29 June 2025

↑

Revenue

R11.5 billion
up 3%

↑

Headline earnings

R216.2 million
up 8%

↑

Net asset value
per share

7 996 cents
up 4%

↑

Dividend

626 cents
up 12%

FINANCIAL HIGHLIGHTS

Revenue for the year increased by 3% impacted by the 53rd week reported in the prior year. Comparing to the previously audited and pro-forma 52 weeks information, the growth is 5%. Revenue for stores in existence prior to July 2023 (pre-existing stores – 304 stores) increased by 2% and the 14 new stores contributed 1% growth. Transactions through the tills increased by 4%. Selling price inflation was 1.7% at the end of June 2025. Gross profit increased by 2% with gross profit margin percentage increasing from 24.7% to 24.8%.

Operating expenses decreased by 3% impacted by prior year impairment of R137 million of goodwill and trade marks in P&L Hardware and an extra week's expenses included in the 53rd week of the prior year. Adjusting for the impairment and 53rd week expenses, the growth is 5%, with existing stores contributing 4% and new stores 1%.

The effective tax rate of 26.5% (June 2024: 36.6%) for the year is lower than the prior year, mainly impacted by the non-tax deductible impairment of the P&L Hardware goodwill in the prior year.

Basic earnings per share increased by more than 100% whilst headline earnings per share increased by 10%.

Cash and short-term funds increased to R1.9 billion due to June 2025 suppliers' payments processed in July 2025, in contrast to the prior year where the payments were processed in June 2024. Stock levels, including new stores have increased by 7% with stock days increasing from prior year to 96 days (2024: 90 days). Net asset value per share increased by 4% to 7 996 cents (2024: 7 667 cents).

During the year, the Group opened 8 new stores (7 Cashbuild and 1 P&L Hardware) and closed 12 (1 Cashbuild and 11 P&L Hardware) under-performing stores. The Group further refurbished 26 Cashbuild stores and relocated 1 P&L Hardware store. Cashbuild will continue its store expansion, relocation, and refurbishment strategy in a controlled manner, through its feasibility process. The opening of the Cashbuild Small Model Stores (SMS) remains on track.

PROSPECTS

Group revenue for the 7 weeks subsequent to period end is 6% higher than the prior year's comparative 7 week period. Management expects trading conditions to remain challenging. This information has not been reviewed or audited by the Company's auditor.

Cashbuild Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1986/001503/06)
Share code: CSB ISIN: ZAE000028320
("Cashbuild" or "the Company" or "the Group")

COMPANY PROFILE

Cashbuild is southern Africa's leading retailer of quality building materials and associated products, selling direct to a predominantly cash-paying customer base through its chain of 318 stores at reporting date. Cashbuild carries an in-depth quality product range tailored to the specific needs of the communities it serves. Its customers are typically home-builders and improvers, contractors, farmers, traders, as well as all other customers requiring quality building materials at the best value.

Cashbuild has built its credibility and reputation by consistently offering its customers quality building materials at the best value through a purchasing and inventory policy that ensures customers' requirements are always met.

FINANCIAL SUMMARY

	29 June 2025 (52 weeks)	30 June 2024 (53 weeks)	% change
R'million			
Revenue	11 478	11 192	3
Operating profit	344	189	82
Earnings per share (cents)	1 042.5	396.4	163
Headline earnings per share (cents)	1 040.4	947.2	10
Final dividend per share (cents)	300	236	27

DECLARATION OF DIVIDEND

The Board has declared a final dividend (No. 65) of 300 cents (2024: 236 cents) per ordinary share, out of income reserves, to all shareholders of Cashbuild Limited. The dividend per share is calculated based on 23 379 712 (2024: 23 694 712) shares in issue at the date of the dividend declaration. The net local dividend amount is 240 cents per share for shareholders liable to pay Dividends tax and 300 cents per share for shareholders exempt from paying Dividends tax. The total dividend for the year amounts to 626 cents (2024: 561 cents). Local Dividends tax is 20%.

Cashbuild Limited's tax reference number is 9575168712.

Date dividend declared:	Wednesday, 3 September 2025
Last day to trade "CUM" the dividend:	Monday, 22 September 2025
Date to commence trading "EX" the dividend:	Tuesday, 23 September 2025
Record date:	Friday, 26 September 2025
Date of payment:	Monday, 29 September 2025

Share certificates may not be dematerialised or rematerialised between Tuesday, 23 September 2025 and Friday, 26 September 2025, both dates inclusive.

Johannesburg

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Approved by the Board on 1 September 2025

Released 3 September 2025

This short-form announcement is the summarised version of the audited financial results for the year ended 29 June 2025 of Cashbuild and its subsidiaries and, as such, it does not contain full or complete details pertaining to the Group's annual financial statements. This short-form announcement has not been audited by the external auditor, is the responsibility of the Board of Directors of Cashbuild and is prepared based on the audited financial statements. Any investment decisions should be based on the audited annual financial statements as the information in this announcement does not provide all of the details. The annual financial statements are available on Cashbuild's website www.cashbuild.co.za and on the JSE cloudlink <https://senspdf.jse.co.za/documents/2025/jse/isse/CSB/ye2025.pdf>. The annual financial statements have been audited by the Company's external auditor, Deloitte & Touche who expressed an unmodified opinion on the annual financial statements. Shareholders are advised that, in order to obtain a full understanding of the nature of the auditor's engagement and more specifically the nature of the information that has been audited, they should obtain a copy of the auditor's report included in the annual financial statements. The annual financial statements are also available on request by contacting Elna Munro on telephone +27 11 248 1500 or emunro@cashbuild.co.za.